

SURETY BOND APPROVAL CHECKLIST

APPLICANT:		Permit Number:	Application Number
REVIEW DATE:		Bond Number:	
REVIEWER:		Reviewer's Signature:	
SURETY:			
AGENT:		Agency:	

The following requirements have been met as indicated:							
	1. Page No. 1						
	The company/principal name matches the permit application and are consistent throughout the document.						
	The address is correct/consistent with the permit application.						
	The legal structure checked (LLC, Corp., etc) is correct and consistent with the permit application.						
	The bond number is consistent on each page of the surety bond form.						
	The correct surety bond form has been submitted (DMLR-PT-013 REV 008/07)						
	The surety company listed is consistent throughout the document. (See additional surety company verifications below).						
	2. The Surety Company						
	The Company is licensed to transact fidelity and surety business in the Commonwealth of Virginia. (SCC's Bureau of Insurance 804-371-9186—) http://www.scc.virginia.gov/boi/cons/fin/findata.aspx						
	<table style="width: 100%; border: none;"> <tr> <td style="border: none;">Licensed</td> <td style="border: none;">License No</td> <td style="border: none;">Company Name</td> <td style="border: none;">Admitted Assets</td> <td style="border: none;">Liabilities</td> <td style="border: none;">Surplus Including Capital</td> </tr> </table>	Licensed	License No	Company Name	Admitted Assets	Liabilities	Surplus Including Capital
Licensed	License No	Company Name	Admitted Assets	Liabilities	Surplus Including Capital		
	Surety name is identical to name appearing in the SCC's Fidelity & Surety Report.						
	The Surety has a minimum of \$4 million in net worth (surplus).						
	Company is listed on the US Dept of Treasury Circular 570. http://fms.treas.gov/c570/c570.html#certified						
	Date Checked:						

	3. Face amount of bond
	Wording/Amount is correct and consistent. No strikeouts, white out, etc
	Does not exceed 10% of the Surety Company's net worth (surplus) to policyholders.
	Does exceed 10% of company's net worth (surplus) to policyholders, but is covered by another form of surety.
	4. Name and Location
	The mine name is consistent with the permit application.
	The correct county (ies) is listed.
	5. Page No. 2
	The correct type of number (Permit Application Number or Permit Number) is checked. (Paragraphs 1 & 5)
	The correct number is listed in the space provided (Permit Application Number or Permit Number). (Paragraphs 1 & 5)
	The area where the bond will be in effect is described in the space provided (permit area, increment #, etc.) (Paragraph 4)
	6. Page No. 3
	The Company/Principal matches the information provided on page 1 of the form and the permit application.
	The Company/Principal official listed has the authority to sign the document.
	The title of the Company/Principal official is listed.
	The notarization information is correct. The correct person is listed as signing the document, the dates are consistent and the notary's commission has not expired. <i>Notary seal has been applied if signed outside Virginia.</i>
	7. Page No. 4
	The Surety Name matches the information provided on page 1 of the form and is consistent throughout the form. The Surety seal has been applied.
	The Attorney-in-Fact has the authority to sign the document. (See additional requirements on Page 5)
	The embossed notary seal is in place if the document was notarized outside Virginia.
	The notarization information is correct. The correct person is listed as signing the document, the dates and surety name is consistent. The correct state/county is listed and the notary's commission has not expired.

8. Power of Attorney (POA)	
	Person signing bond is shown on POA as agent/attorney-in-fact with authority to commit the surety company.
	Does not contain any limitation on the amount of bond that can be written (Note any limitations on amount).
	The POA has not been revoked.
	The date on the POA is consistent with the date the Attorney-in-Fact signed the bond on page 4.
	The correct surety seal is applied to the original POA.
	Date Checked: 7/24/13

9. Page No. 5	
	The Insurance Agency is licensed to transact business in Virginia with SCC. https://cisiweb.scc.virginia.gov/z_container.aspx
	The Agency is licensed through the Virginia Bureau of Insurance and a copy of the license is attached. Verified using NAIC number on SCC interactive database at 804-371-9631 http://www.scc.virginia.gov/boi/cons/index.aspx (Property and Casualty)
	A copy of the Agency Appointment Card from the Virginia Bureau of Insurance is Attached. Verified using NAIC number on SCC interactive database at 804-371-9631 http://scc.virginia.gov/boi/cons/index.aspx (Property and Casualty)
	The Agent is licensed through the Virginia Bureau of Insurance and a copy of the license is attached. Verified using NAIC number on SCC interactive database at 804-371-9631 http://scc.virginia.gov/boi/cons/index.aspx (Property and Casualty)
	A copy of the Agent's Appointment Card from the Virginia Bureau of Insurance is Attached. Verified using NAIC number on SCC interactive database at 804-371-9631. http://scc.virginia.gov/boi/cons/index.aspx (Property and Casualty)
	The Agency telephone number is listed.

10. Division Approval	
	The designated DMLR official completed the bond approval information.
	COMMENTS: