

New L.O.C. No. _____
Issue Date ____/____/____
Amount \$ _____
 Renewal of Expiration Date ____/____/____
 Substitution for L.O.C. No. _____
From Bank _____

Please check appropriate boxes



Ohio Department of Natural Resources
 Division of Mineral Resources Management
 2045 Morse Road, Bldg. H-3
 Columbus, OH 43229-6693

**Irrevocable Standby Letter of Credit
 Coal Mining**

Beneficiary:
 Ohio Department of Natural Resources
 Division of Mineral Resources Management
 2045 Morse Road, Bldg. H-3
 Columbus, OH 43229-6693

Applicant: _____

 Phone _____

_____, located at _____; _____;
 (Name of Financial Institution) (Address) (City/State/ Zip)

_____, hereby establish our Irrevocable Standby Letter of Credit No. _____ in your favor
 (Telephone)
 and agree to pay the State of Ohio, Department of Natural Resources, Division of Mineral Resources Management, upon receipt of a
 written demand by the Chief of the Division of Mineral Resources Management, up to an aggregate amount of
 _____ dollars (\$ _____) when such written demand is accompanied by a
 written statement signed by the Chief, that:

1. The coal mine permittee, _____ has not faithfully
 performed all requirements of Chapter 1513. of the Revised Code, rules adopted pursuant thereto,
 or the provisions of the operator's permit and mining and reclamation plan pursuant to:
(Check one and complete the necessary identification number)

- Coal Mining Permit No. _____ or;
- Permit Application No. _____ or;
- Adjacent Area Application No. _____ or;
- Incidental Boundary Revision No. _____ or;

Any area of land immediately adjacent to the permit area or adjacent area permit whether or not such areas are mined pursuant to a valid permit.

2. The coal mine permittee, _____ has failed to replace performance security
 coverage in accordance with the provisions of Rule 1501:13-7-03 (B)(7)(b) of the Administrative Code on or before the
 thirtieth (30th) day prior to the expiration of this letter of credit.

This letter of credit is effective _____, 20____, and will expire at the close of business on _____,
 20____; but such expiration date will automatically be extended for periods of not less than twelve (12) months from any scheduled
 expiration date (as originally scheduled or automatically extended) unless the Chief of the Division of Mineral Resources Management is
 notified by the bank, by certified or registered mail sixty (60) days prior to the expiration date, that the bank does not intend to extend this
 letter of credit beyond the current expiration date.

The issuing bank will give prompt written notice to the permittee and to the Chief of the Division of Mineral Resources Management and
 to the Office of Surface Mining Reclamation and Enforcement of any notice received or action filed alleging the insolvency or bankruptcy
 of the Bank, or alleging any violations of regulatory requirements which could result in suspension or revocation of the Bank's charter or
 license to do business.

In the event the issuing Bank becomes unable to fulfill its obligations under this letter of credit for any reason, written notice shall be given
 immediately to the permittee and the Chief of the Division of Mineral Resources Management.



We hereby agree that drafts drawn under and in strict compliance with the terms of this credit will be duly honored by us upon presentation at _____ on or before the close of business on ____/____/____ or automatically extended date of expiration.

This credit is subject to the most recent edition of the "Uniform Customs and Practice for Documentary Credits" published by the International Chamber of Commerce.

Signed:

Name of Issuing Bank (Please type or print)

Signature of Authorized Officer of Issuing Bank

Name of Authorized Officer of Issuing Bank (Print)

Official Position (Please Print)

Contact Phone Number- * must be completed

ss:
Sworn to before me and subscribed in my presence
this ____ DAY OF ____, 20____.

(Notary Public)